

RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	Decision title	Leicester Market Redevelopment
2.	Declarations of interest	None
3.	Date of decision	13 August 2026
4.	Decision maker	City Mayor
5.	Decision taken	To approve the addition of £1.9m to the market capital project, following the requirement to complete additional archaeology works, to be financed by prudential borrowing. To approve the revised design of the market scheme, comprising 72 larger demountable stalls with increased trading space, delivering a modern, flexible and high-quality environment for traders, residents and visitors. To approve a rent-free period for market stall holders, unit traders and Food Hall traders from the 13th July 2026 to 31st December 2026, at a cost of £150k.
6.	Reason for decision	To deliver the redevelopment of the Market Place and Leicester Market. This will create a modern, versatile, high-quality environment for traders, shoppers and visitors, together with a flexible event space to support specialist markets, seasonal activity, cultural events and community use, ensuring the market remains adaptable, vibrant and sustainable for years to come.
7.	A) KEY DECISION Yes/No? b) If yes, was it published 5 clear days in advance? Yes/no	A) Yes B) Yes
8.	Options considered	The discovery of extensive archaeology on the site prevents quick delivery of a fixed structure in this location. The option to undertake a complete redesign has been discounted at this time as this would result in significant delay. The need for a more permanent structure can be revisited in time if required.

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9.	Deadline for call-in • 5 members of a scrutiny commission or any 5 councillors can ask for the decision to be called-in. • Notification of call-in with reasons must be made to the monitoring officer	20 August 2026
10.	Signature of decision maker (City Mayor or where delegated by the City Mayor, name of executive member)	